

SAMPLE SURPLUS INCOME CALCULATIONS

Single Person	Example 1	Example 2	Example 3
Monthly Take Home Pay	\$ 1,625.00	\$ 1,998.00	\$ 2,200.00
add Other Income (WCB)	\$ 218.00	Nil	Nil
Total Monthly Income	\$ 1,843.00	\$ 1,998.00	\$ 2,200.00
SOB Guideline (one person)	\$ 1,884.00	\$ 1,884.00	\$ 1,884.00
Surplus	Nil	\$ 114.00	\$ 316.00
1/2 of Surplus		\$ 57.00*	\$ 158.00
Amount to be remitted to Trustee for surplus income	Nil	Nil	\$ 158.00

*Amounts below \$100.00 are not required to be paid.

Couple	Example 1	Example 2	Example 3
Bankrupts Income	\$ 2,025.00	\$ 2,359.00	\$ 2,779.00
Less: Medical Expenses	(\$ 300.00) \$ 1725.00	(\$ 300.00) \$ 2059.00	(\$ 300.00) \$ 2479.00
Partners Income	\$ 300.00	\$ 411.00	\$ 551.00
Add: Child Support Payments received	\$ 275.00 \$ 575.00	\$ 275.00 \$ 686.00	\$ 275.00 \$ 826.00
Total Monthly Income	\$ 2,300.00	\$ 2,745.00	\$ 3,305.00
SOB Guideline (for two people)	\$ 2,345.00	\$ 2,345.00	\$ 2,345.00
Surplus	Nil	\$ 400.00	\$ 960.00
1/2 of Surplus	Nil	\$ 200.00	\$ 480.00
Amounts Payable			
Example 1:	Bankrupts Portion – (\$1725.00/\$2300.00 = 75%) = Nil*		
	Partners Portion – (\$575.00/\$2300.00 = 25%) = Nil*		
Example 2:	Bankrupts Portion – (\$2059.00/\$2745.00 = 75%) = \$150.00		
	Partners Portion – (\$686.00/\$2,745.00 = 25%) = Nil*		
Example 3:	Bankrupts Portion – (\$2479.00/\$3305.00 = 75%) = \$360.00		
	Partners Portion – (\$826.00/\$3305.00 = 25%) = \$120.00		

*Amounts below \$100.00 are not required to be paid. The amounts noted as payable would only be required from whichever person is bankrupt.

SAMPLE SURPLUS INCOME CALCULATIONS (page 2)

Family of Four	Example 1		Example 2		Example 3	
Bankrupts Income	\$ 2,200.00		\$ 2,741.00		\$ 2,981.00	
Less: Child Support	<u>(\$ 400.00)</u>	\$ 1,800.00	<u>\$ 400.00</u>	\$ 2341.00	<u>(\$ 400.00)</u>	\$ 2581.00
Partners Income	\$ 800.00		\$ 1,070.00		\$ 1,190.00	
Add: Family Allowance	<u>\$ 100.00</u>	\$ 900.00	<u>\$ 100.00</u>	\$ 1,170.00	<u>\$ 100.00</u>	\$ 1,290.00
Income Earned – by One Child		\$ 300.00		\$ 390.00		\$ 430.00
Total Monthly Family Income		\$ 3,000.00		\$ 3,901.00		\$ 4,301.00
SOB Guidelines (for family of 4)		<u>\$ 3,501.00</u>		<u>\$ 3,501.00</u>		<u>\$ 3,501.00</u>
Surplus		Nil		\$ 400.00		\$ 800.00
1/2 of Surplus		Nil		\$ 200.00		\$ 400.00
Amount Payable		Nil		\$ 120.00		
Amounts Payable						
<p>Example 1: Bankrupts Portion – $(\\$1800.00/\\$3000.00 = 60\%) = \text{Nil}^*$ Partners Portion - $(\\$900.00/\\$3000.00 = 30\%) = \text{Nil}^*$ Childs Portion – $(\\$300.00/\\$3000.00 = 10\%) = \text{Nil}^*$</p>						
<p>Example 2: Bankrupts Portion – $(\\$2341.00/\\$3900.00 = 60\%) = \\$120.00$ Partners Portion - $(\\$1170.00/\\$3901.00 = 30\%) = \text{Nil}^*$ Childs Portion – $(\\$390.00/\\$390.00 = 10\%) = \text{Nil}^*$</p>						
<p>Example 3: Bankrupts Portion – $(\\$2581.00/\\$4301.00 = 60\%) = \\$240.00$ Partners Portion - $(\\$1290.00/\\$4301.00 = 30\%) = \\$120.00$ Childs Portion – $(\\$430.00/\\$4301.00 = 10\%) = \text{Nil}^*$</p>						

*Amounts below \$100.00 are not required to be paid. The amounts noted as payable are only required from whichever person is bankrupt.

A child's portion is not required to be paid.